

**ATTORNEY THOMAS GEORG, AACHEN**  
AS PROVISIONAL ADMINISTRATOR WITH RESPECT TO THE ASSETS OF  
**CEMECON AG**

**PRESS RELEASE**

**Wages and salaries for the employees secured until at least end of July**

- Employees were informed on staff meetings today
- Provisional administrator Thomas Georg will request prefinancing of insolvency funds for employees
- Provisional administrator will verify all options to set the company back on a healthy basis

**Aachen/Würselen, June 24, 2009** Wages and salaries for the employees of the system manufacturer CemeCon are secured until at least end of July. The prefinancing of insolvency funds will be requested. The provisional administrator, attorney Thomas Georg from Aachen informed approximately 350 employees on a staff meeting in Würselen.

Currently it is still under consideration, whether the month of August will be subject for the payment of insolvency funds. Moreover, in the next few days the short-time compensation for the month of May could be paid to the employees.

The stabilization of business operations will be the goal for the following weeks. "In first discussions with involved persons, including customers, suppliers and banks, I got thoroughly positive signals", says Georg. He will now verify all options in the preliminary insolvency proceeding to set the company back on a healthy basis. "I see chances that we succeed, because CemeCon is world leader in some areas and has a good reputation", says Georg. A prerequisite is, however, a corresponding reorganization and restructuring plan that is currently being prepared.

The leaders of CemeCon have filed for insolvency at the responsible local court last Friday. The court had appointed Thomas Georg of the Aachen law office Mönning & Georg, which is specialized in restructurings, as provisional administrator. The reason for the request for restructuring has been the economic crisis and in particular the strong sectoral crisis that led to a decline of up to 50 per cent in sales of coatings and up to 80 per cent in system manufacture at CemeCon.

**About CemeCon AG:**

With worldwide 400 employees, 350 of them based in Würselen close to Aachen, CemeCon is a company around high-performance coatings for cutting tools and components and is offering a comprehensive variety of services.

At the Würselen location, CemeCon is operating one of the largest coating centers in Europe and apart from that is running production sites in the USA, China, Scandinavia and Czech Republic. In the business year 2008, the company achieved a turnover amounting to 43 million euro.

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